

Evaluation Criteria for Korean Startup Applicants

Evaluation Criteria by TechForGood

We will be evaluating the companies on a number of different criteria:

Stage: Startups will have an MVP at the very least and ideally have a beta product / product in the market

Sector: Preference for startups in the finance, education or agriculture sectors

Technology: We are looking for startups that are specifically using technology to scale solutions in an innovative way. Their solution will have some differentiation and a competitive edge

Impact: Startups that have integrated a positive intentionally for impact into their business model

Market Potential:

Have they defined a clear need?

Is this need well addressed by their solution?

Is there an international market for their product/ service?

Is their technology and business model viable when scaled?

Is the startup investible?

Team: *We are less concerned about what school they went to. We will be looking for the following criteria:*

Does the team have any prior entrepreneurial experience?

Does the team have any relevant professional experience for their company sector?

Team dynamic - do they work well together, what is the background of their relationship?

Commitment:

Does the company have full time entrepreneurs?

Motivation for the TechForGood Program:

We will be evaluating the applicants on their motivation for the program. This will be to ensure that chosen candidates will be those that are willing put the most into the program in order to get the most out of it.

Can the startup benefit from Israel's core strengths?